



MARKET SUSTAINABILITY PROGRAM

Thank you for your interest in this property. The vibrancy of the Peoria area remains important to Caterpillar. The company has developed this program to encourage and sustain home sale activity in the Peoria area.

How This Program Will Benefit You

ON THE PURCHASING OF THIS HOME

Up to a 3% incentive, based on the agreed upon sale price of this property, subject to lender approval.

Examples of what the incentive can help cover:

- Closing Costs
- Home Improvements
- Mortgage Buy-Down
- Direct Credit at Closing *Cash Offers Only*

IF YOU OWN A HOME AND QUALIFY...

- OPTION TO PURCHASE your home, subject to program eligibility and Caterpillar approval.
 - NO closing to attend
 - NO seller closing costs
- **\$3,500** lump sum payment to assist you with the moving of your household goods.

IF YOU ARE A RENTER...

- In addition to closing costs, home improvements, mortgage buy-down, etc., the 3% can be applied to moving expenses and lease break as applicable. Subject to lender approval.

APPLY TODAY!

HOME PURCHASE OPTION INFORMATION GUIDE

REQUIREMENTS OF COMMUNITY MEMBER:



The Caterpillar relocation property you are purchasing must be \$200,000 or greater



The home you are purchasing must be a 35% upgrade from your current home
(Home Purchase does not apply to homes valued under \$95,000)



You must agree to work with Cartus
(Caterpillar's Relocation Provider)



The home you are selling must be within 20 miles of: 100 NE Adams Street,
Peoria, IL 61629

Compliance with program procedures including, but not limited to:

- ✓ Privacy Consent, via CartusOnline system
- ✓ Signing of Cartus Homeowners Real Estate Disclosure
- ✓ Signing of Cartus Statement of Loan Information in order for Cartus to gather pertinent information to fund your equity
- ✓ Signing of Contract of Sale with Cartus as buyer of your home
- ✓ Clear Title and Deed on your property
- ✓ Clearance on inspection(s) and other requested repairs to your property
- ✓ Signing of Equity Disbursement Form

Note: Cartus will fund your equity based on the offer price, withholding mortgage interest, taxes and HOA dues if applicable.

- ✓ If you enter the program with your home listed and you are in agreement with a real estate agent to pay them a commission from your proceeds, Cartus will withhold the agreed upon commission and disburse these funds to broker at time of closing.

- ✓ **Important:** You must not sign as 'seller' to any sale terms with a 3rd party buyer.

If you have any questions regarding this program, please contact:

1-800-220-8790

**CATERPILLAR HOME PURCHASE PROGRAM
APPLICATION**

APPLICANT INFORMATION

Name:

Phone:

Alt phone:

Email:

Current Property Address:

City:

State:

ZIP Code:

HOMEOWNER PROPERTY INFORMATION

Current estimated value of your property: _____

☐ I am the current owner on title and current occupant of property address listed above.

☐ Names on Title: _____

☐ One of the title holders is a Caterpillar employee and their PS# is _____

☐ I have a contractual listing agreement with a REALTOR*

☐ If yes, REALTOR* name: _____

REALTOR* Contact Information: _____

Please check anything that may be applicable to your property:

- ☐ In ground heating oil tank (in use or not)
- ☐ 5 or more acres
- ☐ Income producing property
- ☐ Rental property
- ☐ Valued under \$30,000
- ☐ Incomplete construction
- ☐ Historic home
- ☐ Non residential
- ☐ Built on or in close proximity to a hazardous site/location
- ☐ Hazardous or toxic substances present
- ☐ Involved in litigation or foreclosure
- ☐ Uninsurable or unfinanced-able
- ☐ Mobile home
- ☐ Contain Chinese Drywall

SIGNATURES

I authorize the verification of the information provided on this form is accurate.

Signature of applicant:

Date: